



## South Eastern Coalfields Limited

'MINIRATNA' CATEGORY-I COMPANY

(A Subsidiary of Coal India Limited)

Seepat Road, P. O. SECL,  
Bilaspur-495006 (Chhattisgarh)

Tel. 07752-246322  
Fax. 07752-246472

Sales & Mktg Deptt.

SECL/BSP/S&M/COMM/366/SP&SPL/ 290

Date: 27.01.2010

**Speed Post**

**Office:** Shivalik Power & Steel Pvt. Ltd.,  
C-33, 3<sup>rd</sup> Floor, Ashok Millenium,  
Ring Road No. 1, Rajendra Nagar Chowk,  
Raipur (CG) - 492001, India

**Plant:** Shivalik Power & Steel Pvt. Ltd.,  
Murhena Road, Vill: Belsonda  
Dist: Mahasamund (CG) - 493445, India

Dear Sir,

**Sub: Cancellation/withdrawal of LOA**

Letter of Assurance (LOA) was issued by SECL to **M/s. Shivalik Power & Steel Pvt. Ltd.**, vide Ref. No. **SECL/BSP/S&M/COMML/366/SP&SPL CPP(LOA)/4692** dated **30.03.2009** for **16.8 MW CPP** at **Murhena Road, Vill: Belsonda, Dist: Mahasamund (CG) - 493445**.

Subsequently, vide our letter No. SECL/BSP/S&M/COMM/366/SP&SPL CPP/2098 dated 07.12.2009 due to deficiencies in milestone documents, the LOA holder was requested to submit additional CG within 15 days from the issue of said letter as per the provisions of LOA. The additional CG has not been submitted.

Further, vide your letter No.SPSPL/GC/CL/05/09-10/1184 dated 16.12.2009, it has been informed that LOA holder is unable to achieve the milestones. This amounts to surrender of LOA.

In view of the above, the CG amounting to **Rs. 56,43,000/-** submitted against the aforesaid LOA is being forfeited in accordance with the terms & conditions of LOA and LOA under reference is hereby withdrawn.

Yours faithfully,

  
27/1/10  
Chief General Manager(S&M/QC)  
SECL, Bilaspur

Copy to:

1. Dy.CFM(I/C), SECL, Kolkata
2. SM(I/C), SECL, Kolkata - With the advice to encash the BG against the LOA referred hereinabove and confirm to this office.
3. FM(S&M), SECL, Bilaspur
4. SECL website