



# South Eastern Coalfields Limited

'MINIRATNA' CATEGORY-I COMPANY

(A Subsidiary of Coal India Limited)

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*Sales & Mktg. Deptt.*

SECL/BSP/S&M/COMM/150/NCDP/1826

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## NOTICE

### **Sub: Amendment of Bank Guarantees towards Security Deposit under FSA**

List / status of existing valid linked consumers of SECL, with whom FSAs have been signed/to be signed has been placed on SECL website, [www.secl.gov.in](http://www.secl.gov.in) and is being updated from time to time.

In some cases, the consumers have submitted combined BGs for more than one unit/plant. Further, on account of the dispensations made applicable to Cement plants and CPPs of Cement plants, single FSAs for more than one plants of the same consumer have been signed in some cases.

FSA provisions make it **mandatory for the Purchaser (consumer) to maintain the Security Deposit throughout the term of the Agreement and till 3 months after the expiry of the Agreement.** Moreover, the **Security Deposit shall have to be modified in the event of variation in ACQ and/or Base Price of coal, as and when required.**

In order to ensure proper monitoring and control of BGs towards Security Deposit, it has been decided that BGs should be deposited/maintained FSA wise, i.e. **one BG for one FSA.**

Consumers are requested to arrange submission/modification of BGs (wherever required) according to the above at the earliest, preferably within 15 days of this notice to facilitate smooth implementation of FSAs.

General Manager (S&M)

#### Distribution:

1. Notice Board/SECL website.
2. CSM, SECL, Bilaspur
3. All Sectional Heads, S&M deptt., SECL, Bilaspur
  1. Dy.CSM(S&A), SECL, Kolkata : for follow up action on priority
  2. FM (I/C), SECL, Kolkata
  3. FM(S&M), SECL, Bilaspur

#### Copy for kind information to:

1. DT(O), SECL
2. CGM(S&M), CIL, Kolkata